



A G E N D A

**ALLEN ECONOMIC DEVELOPMENT CORPORATION (AEDC)
BOARD OF DIRECTORS REGULAR MEETING
WEDNESDAY, MAY 18, 2022 – 6:00 P.M.
One Bethany East
900 West Bethany Drive, Suite 280
Allen, Texas 75013**

Call to Order and Announce a Quorum is Present

1. Approval of Minutes of the Regular AEDC Board Meeting on April 20, 2022
2. Approval of Minutes of the Special Called AEDC Board Meeting on April 30, 2022
3. Review of AEDC Sales Tax Reports
4. Approval of AEDC Budget for FY 2022-2023 and Mid-Year Revisions to the AEDC Budget for FY 2021-2022
5. Convene into Closed Executive Session: Pursuant to Texas Government Code, Section 551.087; Deliberation of Economic Development Negotiations; To Deliberate Commercial and Financial Information and Economic Incentives for the Following and Pursuant to Texas Government Code, Section 551.072 Deliberation Regarding Real Property:
 - a. Consider Assignment of Economic Development Agreement with Brass Roots Holdings, LLC and Gillett Commercial Limited Liability Company
 - b. Consider Approval of an Escrow Agreement and Right of First Refusal and Option Agreement for the Purchase of Real Property with SW Allen Land, LLC, Other Incentive Agreements to Support a Class A Office Building at the Corner of SH 121 and Chelsea Boulevard, and an Escrow Depository Agreement related to the project
 - c. Consider Incentives to Support an Entertainment Project at The Farm

Reconvene into Open Session

6. Actions Resulting from Executive Session
7. Discuss the Ideal Qualities, Experience and Knowledge of an AEDC Board Member
8. Determine Next Regular Meeting Date – June 15, 2022
9. Discussion of Future Agenda Items
10. Adjournment

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from AEDC's general counsel on any agenda item listed herein.

Note: The Allen City Council serves as ex-officio members of the Allen Economic Development Corporation Board of Directors. One or more members of the Allen City Council may be in attendance at the Meeting.

This notice was posted at the Allen Economic Development Corporation, 900 W Bethany Drive, Allen, Texas, at a place convenient and readily accessible to the public at all times. Said notice was posted on Friday, May 13, 2022 at 5:00 p.m.

Daniel Bowman, Executive Director / CEO
Allen Economic Development Corporation